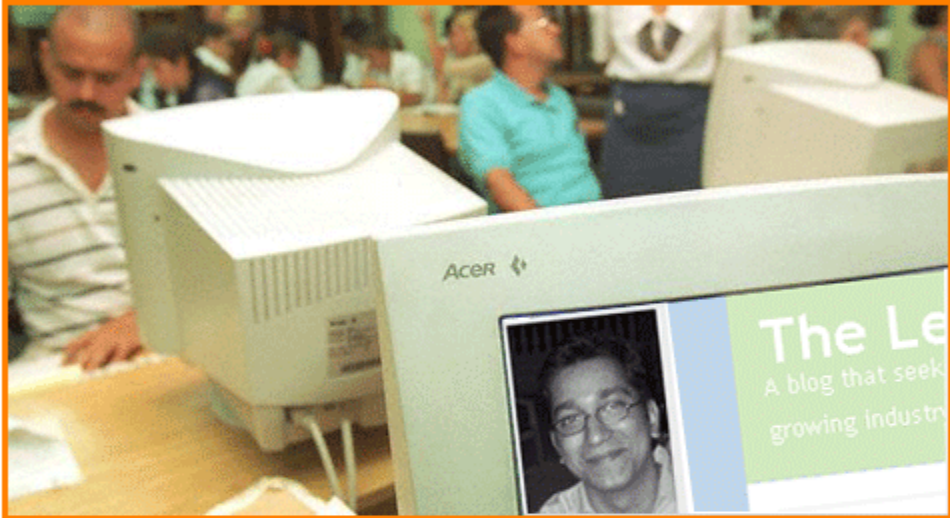


The Learned Man! Blog



India

eLearning Company Directory

THE LEARNED MAN! [BLOG]
<http://elearning.typepad.com>

ANALYSIS OF INDIAN E-LEARNING INDUSTRY
MAY - 2005

The Players

Sr. No	Company	URL	Location	Comments
1	NIIT (NIIT Online Learning Ltd.)	http://www.niit.com	New Delhi	Large size Serious player
2	GurukulOnline	http://www.gurukulonline.co.in	Mumbai	Medium Size Diversified from other business but a Serious player
3	Tata Interactive Systems	http://www.tatainteractive.com	Mumbai	Large size Serious player, about 800 people with a development center in Calcutta as well. Sambit Mohapatra UK Sales head and resident sales superstar recently moved to Brightwave UK.
4	Mentorix Technologies	www.mentorix.com	Mumbai	Now just a production shop for Lionbridge
5	<i>GE-Learning</i>	www.ge-learning.com	Gurgaon	Large size Serious player (Part of GE Capital)
6	Magic Software Pvt Ltd	http://www.magicsw.com	NOIDA	Has had its share of ups and downs. Is currently bullish on the UK market.
7	24x7 Learning Solutions	http://www.24x7learning.com	Bangalore	Anil Chikhara's venture that keeps on growing, targets the domestic market for LMS.
8	Educomp Datamatics Ltd	http://www.edumatics.com	Bangalore	
9	ExcelSoft Technologies Pvt. Ltd.	http://www.excelindia.com	Mumbai	
10	TASC Consulting Private Limited	http://www.tascindia.com	Mumbai	
11	Zee Interactive Learning	www.zils.com	Mumbai	Medium Size Diversified from other business

	Systems Limited			
12	Jasubhai Digital Media	www.jasubhai.com	Mumbai	Start-up funded by cash rich parent Jasubhai. CEO Maulik Jasubhai has adopted a wait and watch strategy before pumping in more money.
13	Harbinger Knowledge Products	www.harbinger.com	Pune	Harbinger seems a bit tired these days. Pune based company trying to spread its wings but facing attrition.
14	Maximize Learning	www.maximizelearning.com	Pune	Pune based company, about 350 people, with marquee clients such as Amex and Deloitte. Now in the process of being acquired by Techbooks in a yet undisclosed equity/cash deal.
15	Ark Tutor	www.arktutor.com	Kolhapur	
16	Commlab India,	www.commlabindia.com	Hyderabad	
17	Onward Education	www.onwardedu.com	Bangalore	
18	Compare Infobase Pvt. Ltd	http://www.indiaedu.com	Need to confirm	
19	Cognizant Technologies	http://www.cognizant.com/services/advancedsolutions/elearning/elearning_over.htm	Multi location company	Size of e-learning business is Unknown. Trying to leverage its existing accounts to gather content work.
20	Fuel GB	Need to confirm	Mumbai	
21	Learning Byte/Digital Think	www.learningbyte.com	Hyderabad	Digital Think offshore development center [Largest in India]
22	Kirloskar Dimensions Pvt Ltd	www.kdpl.net	Bangalore	Now a part of Edutech, a middle east player with aggressive growth plans.
23	Compunell Software Group, Inc	www.compunnel.com	New Delhi	
	TeachmeIT (Affiliate of Compunell)	www.teachmeit.com		
24	4C-Learning Solutions Pvt Ltd	www.4c-learning.com	Bangalore	
25	Anion	www.anion.com	Hyderabad	
26	Trina Systems	http://www.trina.biz	Hyderabad	
27	Idika Learning	http://www.idika.com	Hyderabad	

28	Computer Generated Solutions, Inc -- India	www.cgsincindia.com	Hyderabad and Bangalore	CGS Inc -US serious player
29	in2SGM	http://www.in2sgm.com	New Delhi	Subsidiary of S G Martin Infoway Ltd
30	TCT Technical Training	www.tcttech.com	Kolkatta	Subsidiary of TCT US
31	eMacmillan	http://www.emacmillan.org	Bangalore	
32	eLQuest	http://www.elquest.net		
33	Learnet	http://www.learnnetindia.com	Bombay, Bangalore	Initiative of SchoolnetIndia (http://www.schoolnetindia.com)
34	Kesdee Inc	http://www.kesdee.com	Bangalore	US based company into Financial Training, development center in Bangalore. Good catalogue
35	Liquid	http://www.liquid.com	New Delhi	
36	FCS Ltd	http://www.fcsltd.com	NOIDA	Solely handling Best Buy's Learning portal
37	Info-Electronics Systems India Pvt. Ltd	http://www.info-electronics.com	NOIDA	Indo-Canadian joint venture
38	Learning Mate	http://www.learningmate.com	New Delhi	
39	Merit Scholar	http://www.meritscholar.com	Hyderabad	
40	E.I .Design	http://eidesign.net	Bangalore	
41	Brainvisa	http://www.brainvisa.com	Pune	Infinity Venture has a major stake in this Pune based company founded by ex-IIM, IIT'ians. Has a 2nd development center in Delhi. Have about 350 people.
42	Mentorware	http://www.mentorware.com	Bangalore	
43	Upside Learning	http://www.upsidelearning.com	Pune	Start-up founded by ex-Brainvisa employees Amit Garg & Amit Gautam
44	ITpreneurs	http://www.itpreneurs.com	New Delhi	
45		http://www.eprosys.net		
46	Infoprocorp	http://www.itpreneurs.com/	New Delhi	Corp offices in the Netherlands and Dubai, development center in New Delhi.
47	Classteacher	http://www.classteacher.com	New Delhi	Targetting the domestic school market for technology aided learning and teaching.
48	Cygnnet Infotech	http://www.cygnnet-infotech.com	Ahmedabad	
49	Emantras	http://www.emantras.com		

	Interactive Technologies			
50	ZMQ Software Systems	http://www.zmqsoft.com	New Delhi	
51	Iridium Interactive	http://www.iridiuminteractive.com	Hyderabad	Has additional development center at New Delhi.
52	Photon	http://www.photoninfotech.com		
53	MindAxis	http://www.mindaxis.com	Mumbai	
54	Belmaks	http://www.belmaksit.com/	Faridabad	Similar story to Jasubhai, Parent is OEM Manufacturer, eLearning division is a spin-off
55	Knowledge Platform	http://www.knowledgeplatform.com	New Delhi	Has offices in S'pore and Tokyo. Delhi is development center
56	Hurix	http://www.hurix.com	Mumbai	Ambitious Mumbai based company with development center in Chennai.
57	Shell India eServices Pvt Ltd.		New Delhi	Shell's captive production set up catering to in-house training needs.
58	First Elearning quest pvt ltd - N.A.	<i>Need to confirm</i>	New Delhi	
59	Vidya-Tech	http://www.vidyatech.net	New Delhi	
60	Zed Axis	http://www.zed-axis.com	New Delhi	
61	Net Cradle	http://www.netcradle.com		
62	CA Satyam ASP Pvt	http://www.casatyam.com		Flagship products include ThinkTank Learning Management System and Interwise ECP Virtual Classroom Software.
63	LinkEduSoft	http://www.linkedusoft.com	Bangalore	
64	First Canvas Training Ventures Pvt Ltd	http://www.firstcanvas.com	New Delhi	

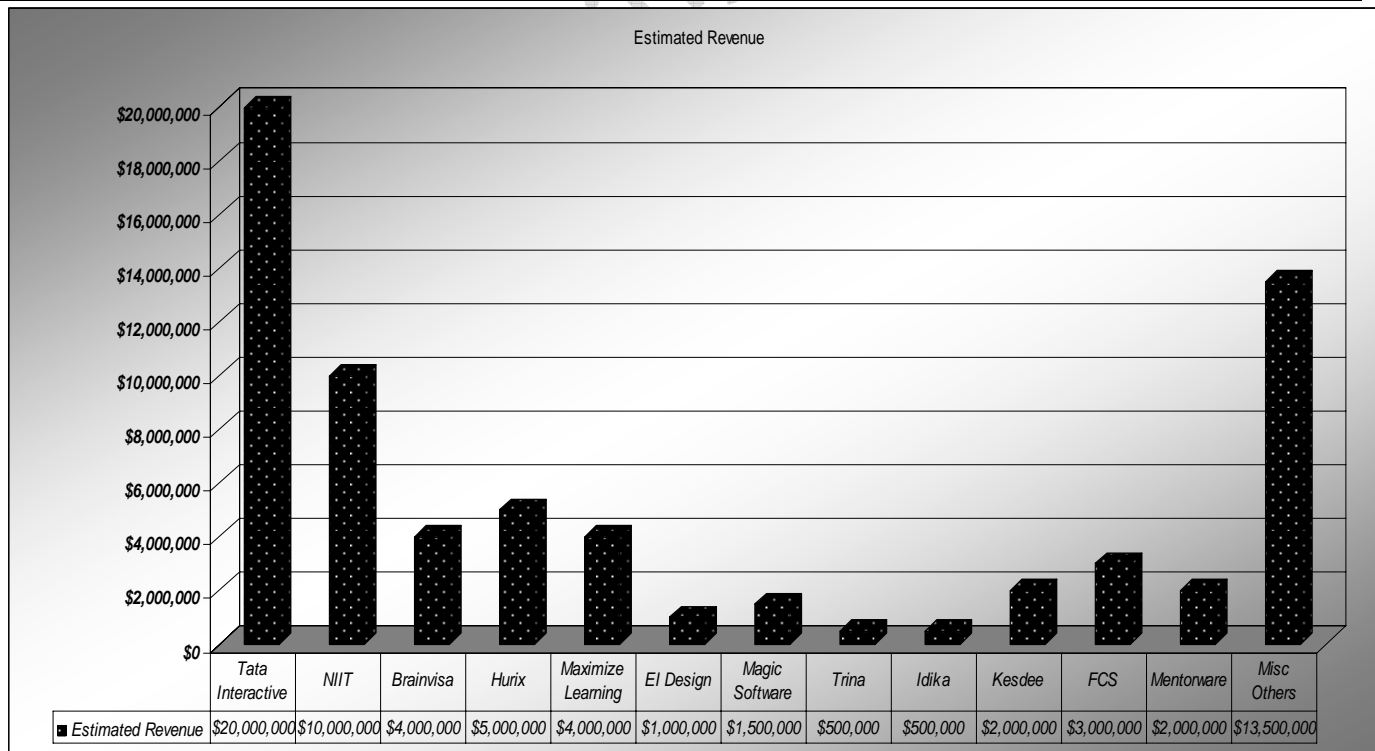
http.

Estimated Size of Market

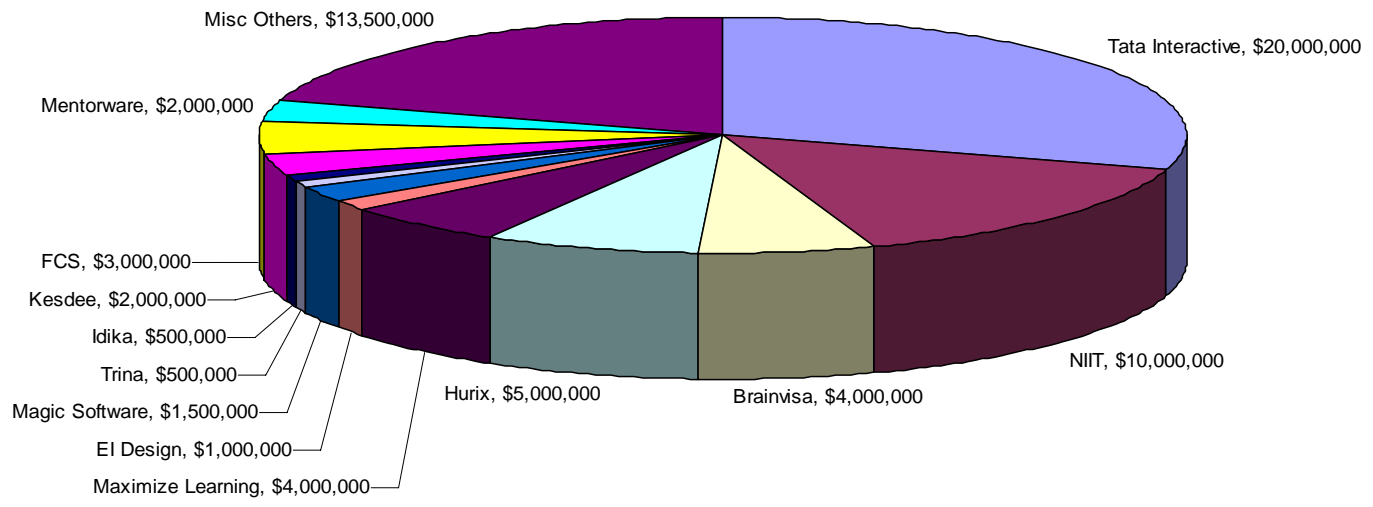
Size of eLearning market	
Company	Estimated Revenue
Tata Interactive	\$20,000,000
NIIT	\$10,000,000
Brainvisa	\$4,000,000
Hurix	\$5,000,000
Maximize Learning	\$4,000,000
EI Design	\$1,000,000
Magic Software	\$1,500,000
Trina	\$500,000
Idika	\$500,000
Kesdee	\$2,000,000
FCS	\$3,000,000
Mentorware	\$2,000,000
Misc Others	\$13,500,000
	\$67,000,000

Estimated size of Indian eLearning market for FY 2005

Rupees 300 Crores



Estimated Revenue



<http://elearn>

<http://elearning.typepad.com>